



Jersey

# **INCOME TAX (PRESCRIBED LIMIT AND RATE) (JERSEY) REGULATIONS 2013**

## **Official Consolidated Version**

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Jersey

## **INCOME TAX (PRESCRIBED LIMIT AND RATE) (JERSEY) REGULATIONS 2013**

### **Contents**

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#### **Regulation**

1	Interpretation .....	3
2	Prescribed limit.....	3
3	Prescribed rate .....	4
4	Citation .....	4

#### **ENDNOTES**

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	Table of Legislation History.....	5
	Table of Renumbered Provisions .....	5
	Table of Endnote References .....	5



Jersey

## INCOME TAX (PRESCRIBED LIMIT AND RATE) (JERSEY) REGULATIONS 2013

THE STATES, in pursuance of Article 135A(12) of the [Income Tax \(Jersey\) Law 1961](#), have made the following Regulations –

Commencement [[see endnotes](#)]

### 1 Interpretation<sup>1</sup>

In these Regulations, a reference to an Article by number is a reference to the Article of that number in the [Income Tax \(Jersey\) Law 1961](#).

### 2 Prescribed limit<sup>2</sup>

- (1) The limit prescribed for the purposes of Article 135A(3) is £625,000.
- (2) The limit prescribed for the purposes of Article 135A(3A)(a) is £850,000.<sup>3</sup>
- (3) The limit prescribed for the purposes of Article 135A(3A)(b) where only that sub-paragraph applies to a high value resident by reason of a request by that high value resident granted under Article 135A(2B), is –
  - (a) in relation to a high value resident to whom the grant of consent mentioned in Article 135A(1)(a) was made before 30th December 2010 (other than one to whom sub-paragraph (b) applies), £500,000;
  - (b) in relation to a high value resident –
    - (i) such as described in sub-paragraph (a), and
    - (ii) to whom Article 135A(3) applies by reason of a request by that high value resident granted by the Minister as described in Article 135A(2)(c), £625,000;
  - (c) in relation to a high value resident –
    - (i) to whom the grant of consent mentioned in Article 135A(1)(a), or the grant of Regulation 1(1)(e) status, as the case may be, was made on or after 30th December 2010 and before 1st January 2018,
    - (ii) other than such a high value resident as described in Article 135A(2A)(b) or (c),  
£625,000.
- (3A) The limit prescribed for the purposes of Article 135A(3A)(b) other than where that sub-paragraph applies in the circumstances referred to in paragraph (3), is £850,000.<sup>4</sup>

- (3B) The limit prescribed for the purposes of Article 135A(3B)(a) and (b) is £1,250,000.<sup>5</sup>
- (4) The limit prescribed for the purposes of Article 135A(5) is £1 million.

### **3 Prescribed rate<sup>6</sup>**

- (1) The rate prescribed for the purposes of Articles 135A(3), (3A)(a) and (3B)(a) is 1 pence in the pound.<sup>7</sup>
- (2) The rate prescribed for the purposes of Article 135A(5) is –
- (a) on the first £500,000 of the income to be charged to tax in accordance with that paragraph, 10 pence in the pound;
  - (b) on the remainder of that income, 1 pence in the pound.

### **4 Citation**

These Regulations may be cited as the Income Tax (Prescribed Limit and Rate) (Jersey) Regulations 2013.

## ENDNOTES

### Table of Legislation History

Legislation	Year and No	Commencement	◦Projet No (where applicable)
Income Tax (Prescribed Limit and Rate) (Jersey) Regulations 2013	<a href="#">R&amp;O.154/2013</a>	1 January 2014	<a href="#">P.125/2013</a>
Finance (2018 Budget) (Jersey) Law 2018	<a href="#">L.14/2018</a>	1 January 2018  Adopted Law given effect as if enacted on 30 November 2017 by <a href="#">R&amp;O.125/2017</a>	<a href="#">P.98/2017</a>
Finance (2019 Budget) (Jersey) Law 2019	<a href="#">L.6/2019</a>	1 January 2019  Adopted Law given effect as if enacted on 6 December 2018 by <a href="#">R&amp;O.125/2018</a>	<a href="#">P.130/2018</a>
Finance (2023 Budget) (Jersey) Law 2023	<a href="#">L.3/2023</a>	1 January 2023  Adopted Law given effect as if enacted on 16 December 2022 by <a href="#">R&amp;O.112/2022</a>	<a href="#">P.102/2022</a>
Income Tax (High Value Residents – Amendment) (Jersey) Law 2023	<a href="#">L.13/2023</a>	14 July 2023  Adopted Law given effect as if enacted on 5 July 2023 by <a href="#">R&amp;O.57/2023</a>	<a href="#">P.29/2023</a>

◦Projets available at [statesassembly.gov.je](http://statesassembly.gov.je)

### Table of Renumbered Provisions

Original	Current
4	Spent, omitted
5	4

### Table of Endnote References

- <sup>1</sup> Regulation 1 substituted by L.14/2018  
<sup>2</sup> Regulation 2 substituted by L.14/2018  
<sup>3</sup> Regulation 2(2) amended by L.3/2023  
<sup>4</sup> Regulation 2(3A) inserted by L.6/2019, amended by L.3/2023  
<sup>5</sup> Regulation 2(3B) inserted by L.13/2023

- <sup>6</sup> *Regulation 3*                      *substituted by L.14/2018*  
<sup>7</sup> *Regulation 3(1)*                 *amended by L.13/2023*