

Jersey Law 19/1995

COMPANIES (AMENDMENT No. 2) (JERSEY) LAW 1995

A LAW to amend further the Companies (Jersey) Law 1991, sanctioned by Order of Her Majesty in Council of the

11th day of APRIL 1995

(Registered on the 30th day of June 1995)

STATES OF JERSEY

The 17th day of January 1995

THE STATES, subject to the sanction of Her Most Excellent Majesty in Council, have adopted the following Law –

ARTICLE 1

In Article 155 of the Companies (Jersey) Law 1991¹, as amended, for paragraphs (2) and (3) there shall be substituted the following paragraphs –

“(2) An application to the court under this Article may be made by –

- (a) the company, or by a director or any member of the company; or
- (b) the Committee, in the case of a company which –

¹ Volume 1990–1991, page 1023.

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- (i) holds or has held a permit under the Insurance Business (Jersey) Law 1983² or the Collective Investment Funds (Jersey) Law 1988³; or
 - (ii) is or was registered under the Banking Business (Jersey) Law 1991⁴.
- (3) If the court orders a company to be wound up under this Article it may –
- (a) appoint a liquidator;
 - (b) direct the manner in which the winding-up is to be conducted; and
 - (c) make such orders as it sees fit to ensure that the winding-up is conducted in an orderly manner.”.

ARTICLE 2

This Law may be cited as the Companies (Amendment No. 2) (Jersey) Law 1995.

G.H.C. COPPOCK

Greffier of the States.

² Volume 1982–1983, page 71.

³ Volume 1988–1989, page 133, Volume 1990–1991, page 1091, and R & O 8081.

⁴ Volume 1990–1991, page 477, and Volume 1992–1993, pages 93, 94 and 95.