

Jersey Law 22/1998

**BORROWING (CONTROL) (AMENDMENT No. 4) (JERSEY)
LAW 1998**

A LAW to amend further the Borrowing (Control) (Jersey) Law 1947 and to validate certain decisions and acts of the Jersey Financial Services Commission taken or done on or after the ninth day of September 1998 but before this Law comes into force; sanctioned by Order of Her Majesty in Council of the

21st day of OCTOBER 1998

(Registered on the 13th day of November 1998)

STATES OF JERSEY

The 28th day of July 1998

THE STATES, subject to the sanction of Her Most Excellent Majesty in Council, have adopted the following Law –

ARTICLE 1

In Article 2 of the Borrowing (Control) (Jersey) Law 1947, as amended¹ (hereinafter referred to as “the principal Law”), in paragraph (1AA), in the words added by sub-paragraph (a) of paragraph 3 of the Schedule to the Limited Liability Partnerships (Jersey) Law 1997,² for the word “Committee” there shall be substituted the word “Commission”.

¹ Tome VII, page 388, Volume 1986–1987, page 57, Volume 1994–1995, page 171, Volume 1996–1997, pages 288, 548 and 549 and Volume 1998–199, page 254.

² Volume 1996–1997, page 549.

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ARTICLE 2

Any decision taken or act done by the Jersey Financial Services Commission in the discharge of its functions under an Order made under paragraph (1) of Article 2 of the principal Law on or after the ninth day of September 1998 but before this Law comes into force is declared to be as valid as it would have been if this Law had come into force on that day.

ARTICLE 3

This Law may be cited as the *Borrowing (Control) (Amendment No. 4) (Jersey) Law 1998*.

G.H.C. COPPOCK

Greffier of the States.