



Jersey

BANK (RECOVERY AND RESOLUTION – AMENDMENT OF LAW) (JERSEY) REGULATIONS 2022

Made

19th January 2022

Coming into force

31st January 2022

THE STATES make these Regulations under Article 172 of the [Bank \(Recovery and Resolution\) \(Jersey\) Law 2017](#) –

1 Article 72 (contractual recognition of bail-in) of [Bank \(Recovery and Resolution\) \(Jersey\) Law 2017](#) amended

For Article 72(1)(d) of the [Bank \(Recovery and Resolution\) \(Jersey\) Law 2017](#) there is substituted –

“(d) issued or entered into –

- (i) on or after the date, if any, prescribed by the Minister by Order for the purpose of this Article, or
- (ii) before that date, if on or after that date the bank has the ability to amend the contract to include such a contractual term.”.

2 Citation and commencement

These Regulations may be cited as the Bank (Recovery and Resolution – Amendment of Law) (Jersey) Regulations 2022 and come into force on the commencement of the [Bank \(Recovery and Resolution\) \(Jersey\) Law 2017](#).