



Jersey

FINANCIAL SERVICES (AMENDMENT OF SCHEDULE 2 TO LAW) (No. 3) (JERSEY) ORDER 2009

Made 21st January 2009
Coming into force 28th January 2009

THE MINISTER FOR ECONOMIC DEVELOPMENT, in pursuance of Articles 4 and 42 of the Financial Services (Jersey) Law 1998¹ and on the recommendation of the Jersey Financial Services Commission, orders as follows –

1 Amendment of Schedule 2

In Schedule 2 to the Financial Services (Jersey) Law 1998² –

(a) in paragraph 3B for sub-paragraph (6)(a) there shall be substituted the following clause –

“(a) a collective investment scheme that –

- (i) is an undertaking for collective investment in transferable securities within the meaning of Council Directive No. 85/611/EEC of 20 December 1985 on the co-ordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities (UCITS) (O.J. No. L375 31.12.1985) as amended by Directive 88/220/EEC of 22nd March 1988 (O.J. L100, 19.4.1988), Directive 95/26/EC of 29th June 1995 (O.J. L.168, 18.7.1995), Directive 2000/64/EC of 7th November 2000 (O.J. L290 17.11.2000), Directive 2001/107/EC of 21st January 2002 (O.J. L41, 13.2.2002), Directive 2001/108/EC of 21st January 2002 (O.J. L41, 13.2.2002), Directive 2004/39/EC of 21st April 2004 (O.J. L145 30.4.2004), Directive 2005/1/EC of 9th March 2005 (O.J. L79, 24.3.2005) and Directive 2008/18/EC of 11th March 2008 (O.J. L76 19.3.2008), and

- (ii) is authorized in accordance with that Directive;”;
- (b) there shall be added after paragraph 21 –

“22 Certain overseas distributors

The activities described in paragraph 3B.”.

2 Citation and commencement

- (1) This Order may be cited as the Financial Services (Amendment of Schedule 2 to the Law) (No. 3) (Jersey) Order 2009.
- (2) This Order comes into force 7 days after it is made.

SENATOR A.J.H. MACLEAN

Minister for Economic Development

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- ¹ *chapter 13.225*
² *chapter 13.225*