

FINANCIAL SERVICES (AMENDMENT OF SCHEDULES TO LAW) (No. 2) (JERSEY) ORDER 2022

Made
Coming into force

3rd March 2022 10th March 2022

THE MINISTER FOR EXTERNAL RELATIONS AND FINANCIAL SERVICES, under Article 4(1)(b) of the <u>Financial Services (Jersey) Law 1998</u> and on the recommendation of the Jersey Financial Services Commission, orders as follows –

1 Schedule 1 (investments) to the <u>Financial Services (Jersey) Law 1998</u> amended

- (1) This Article amends Schedule 1 to the <u>Financial Services (Jersey)</u> Law 1998.
- (2) For paragraph 9A (defined benefit schemes) there is substituted –

"9A Pension schemes

Approved Jersey schemes or approved drawdown contracts (as those terms are defined in Article 130(1) of the Income Tax (Jersey) Law 1961).".

"**Note**: This paragraph applies only to the giving of investment advice in respect of a pension scheme.".

(3) In paragraph 10 (rights and interests in investments) the Note is deleted.

2 Schedule 2 (exemptions) to the <u>Financial Services (Jersey) Law 1998</u> amended

In Schedule 2 to the <u>Financial Services (Jersey) Law 1998</u>, paragraph 18 (defined benefit schemes) is deleted.

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Citation and commencement

This Order may be cited as the Financial Services (Amendment of Schedules to Law) (No. 2) (Jersey) Order 2022 and comes into force 7 days after it is made.

SENATOR I.J. GORST

Minister for External Relations and Financial Services