

## FINANCIAL SERVICES (TRUST COMPANY BUSINESS (EXEMPTIONS)) (AMENDMENT No. 3) (JERSEY) ORDER 2008

Made 2nd April 2008
Coming into force 4th April 2008

**THE MINISTER FOR ECONOMIC DEVELOPMENT**, in pursuance of Articles 4(1)(a)(i), 7(2)(a)(ii) and 42 of the Financial Services (Jersey) Law 1998<sup>1</sup> and on the recommendation of the Jersey Financial Services Commission, orders as follows –

## 1 Schedule to Order amended

In the Financial Services (Trust Company Business (Exemptions)) (Jersey) Order 2000<sup>2</sup>, in the Schedule –

- (a) in Part 1, in the note to paragraph 13A, for the words "or the holder of a permit," there shall be substituted the words ", the holder of a permit or a certificate holder,";
- (b) in Part 2
  - (i) in paragraph 14A for sub-paragraph (3) there shall be substituted the following sub-paragraph –
  - "(3) A company issuing units that is a certified fund within the meaning of the Collective Investment Funds (Jersey) Law 1988<sup>3</sup>, when carrying on, in accordance with the certificate granted to the company under that Law, trust company business as part of the business of the fund.";
  - (ii) in the notes to paragraphs 15 and 16, for the words "or the holder of a permit," there shall be substituted the words ", the holder of a permit or a certificate holder,".

## 2 Citation and commencement

This Order may be cited as the Financial Services (Trust Company Business (Exemptions)) (Amendment No. 3) (Jersey) Order 2008 and shall come into

force on the same day as the Collective Investment Funds (Amendment No. 4) (Jersey) Law 2008.

## SENATOR P.F.C. OZOUF

Minister for Economic Development

*chapter 13.225* chapter 13.225.55 chapter 13.100