



Jersey

FINANCIAL SERVICES (AMENDMENT OF SCHEDULES TO LAW) (JERSEY) ORDER 2018

Made

23rd April 2018

Coming into force

23rd July 2018

THE CHIEF MINISTER, in pursuance of Article 4(1) of the Financial Services (Jersey) Law 1998¹ and on the recommendation of the Jersey Financial Services Commission, orders as follows –

1 Interpretation

In this Order “Law” means the Financial Services (Jersey) Law 1998².

2 Schedule 1 amended

In Schedule 1 to the Law after paragraph 9 there shall be inserted the following paragraph –

“9A Defined benefit schemes

Defined benefit schemes (within the meaning of Article 130B(2) of the Income Tax (Jersey) Law 1961³).”

3 Schedule 2 amended

In Part 1 of Schedule 2 to the Law, after paragraph 17 there shall be added the following paragraph –

“18 Defined benefit schemes

- (1) Dealing in a defined benefit scheme by buying, selling, subscribing for or underwriting the defined benefit scheme, either as principal or as agent.
- (2) Undertaking discretionary investment management in respect of a defined benefit scheme by deciding as agent to buy, sell, subscribe for or underwrite a defined benefit scheme on behalf of a principal.

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- (3) Giving investment advice in respect of a defined benefit scheme by giving to persons in their capacity as investors or potential investors advice on the merits of the purchase or sale of, subscription for, or underwriting of, a defined benefit scheme.
 - (4) In this paragraph ‘defined benefit scheme’ has the meaning given by Article 130B(2) of the Income Tax (Jersey) Law 1961.”.

4 Citation and commencement

This Order may be cited as the Financial Services (Amendment of Schedules to Law) (Jersey) Order 2018 and shall come into force 3 months after the day on which it is made.

SENATOR I.J. GORST

Chief Minister

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- ¹ *chapter 13.225*
² *chapter 13.225*
³ *chapter 24.750*