



Jersey

## **FINANCIAL SERVICES (INVESTMENT BUSINESS (CLIENT ASSETS)) (AMENDMENT) (JERSEY) ORDER 2018**

*Made*

*23rd April 2018*

*Coming into force*

*23rd July 2018*

**THE CHIEF MINISTER**, in pursuance of Articles 20 and 42 of the Financial Services (Jersey) Law 1998<sup>1</sup> and on the recommendation of the Jersey Financial Services Commission, orders as follows –

### **1 Financial Services (Investment Business (Client Assets)) (Jersey) Order 2001 amended**

In Article 1 of the Financial Services (Investment Business (Client Assets)) (Jersey) Order 2001<sup>2</sup>, after the definition “intermediary” there shall be inserted the following definition –

“ ‘investment’ does not include a defined benefit scheme (within the meaning given by Article 130B(2) of the Income Tax (Jersey) Law 1961<sup>3</sup>);”.

### **2 Citation and commencement**

This Order may be cited as the Financial Services (Investment Business (Client Assets)) (Amendment) (Jersey) Order 2018 and shall come into force on the same day as the Financial Services (Amendment of Schedules to Law) (Jersey) Order 2018<sup>4</sup>.

**SENATOR I.J. GORST**

*Chief Minister*

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- <sup>1</sup> *chapter 13.225*
  - <sup>2</sup> *chapter 13.225.15*
  - <sup>3</sup> *chapter 24.750*
  - <sup>4</sup> *R&O.57/2018*