

FOUNDATIONS (AMENDMENT) (JERSEY) REGULATIONS 2009

Made 15th July 2009 Coming into force 17th July 2009

THE STATES, in pursuance of Article 52(1) of the Foundations (Jersey) Law 2009¹, have made the following Regulations –

1 Definition

In these Regulations "the Law" means the Foundations (Jersey) Law 2009².

2 Article 1 amended

Article 1(1) of the Law is amended by inserting after the definition "beneficiary" the following definition –

"'body corporate' includes, for the purpose of Article 56(1), any body or entity incorporated or established outside Jersey whether by registration, endowment or otherwise and whether or not having legal personality;".

3 Article 10 amended

Article 10 of the Law is amended by adding the following paragraph –

"(3) The business address of a foundation, unless its charter provides otherwise, is to be taken to constitute the place of administration of the activities and assets of the foundation."

4 Citation and commencement

(1) These Regulations may be cited as the Foundations (Amendment) (Jersey) Regulations 2009.

(2) They shall come into force on the same date as the Foundations (Jersey) Law 2009.

L-M. HART

Assistant Greffier of the States

L.23/2009 L.23/2009