



Jersey

FINANCIAL SERVICES (TRUST COMPANY BUSINESS (EXEMPTIONS No. 3)) (AMENDMENT) (JERSEY) ORDER 2011

Made

3rd October 2011

Coming into force

10th October 2011

THE MINISTER FOR ECONOMIC DEVELOPMENT, in pursuance of Articles 7 and 42 of the Financial Services (Jersey) Law 1998¹, and on the recommendation of the Jersey Financial Services Commission, orders as follows –

1 Schedule to principal Order amended

For paragraph 2 of the Schedule to the Financial Services (Trust Company Business (Exemptions No. 3)) (Jersey) Order 2001², and the Note to that paragraph, there shall be substituted the following paragraph and Note –

“2 General partner

(1) A person –

(a) who does not solicit from, or provide trust company business to the public; and

(b) who is a general partner of a limited partnership formed under the Limited Partnerships (Jersey) Law 1994³,

when providing a trust company business service in respect of that limited partnership.

(2) A person –

(a) who does not solicit from, or provide trust company business to the public; and

(b) who is a general partner of a separate limited partnership formed under the Separate Limited Partnerships (Jersey) Law 2011⁴,

when providing a trust company business service in respect of that separate limited partnership.

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- (3) A person –
- (a) who does not solicit from, or provide trust company business to the public; and
 - (b) who is a general partner of an incorporated limited partnership formed under the Incorporated Limited Partnerships (Jersey) Law 2011⁵,
- when providing a trust company business service in respect of that incorporated limited partnership.

Note: Sub-paragraphs (1), (2) and (3) do not have effect unless either the person or the partnership concerned is administered by a registered person registered to carry on trust company business.”.

2 Citation and commencement

- (1) This Order may be cited as the Financial Services (Trust Company Business (Exemptions No. 3)) (Amendment) (Jersey) Order 2011.
- (2) This Order shall come into force 7 days after it is made.

SENATOR A.J.H. MACLEAN

Minister for Economic Development

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- ¹ *chapter 13.225*
² *chapter 13.225.65*
³ *chapter 13.500*
⁴ *L.6/2011*
⁵ *L.5/2011*