



Jersey

FINANCIAL SERVICES (TRUST COMPANY BUSINESS (EXEMPTIONS)) (AMENDMENT) (JERSEY) ORDER 2006

Made

26th November 2006

Coming into force

3rd December 2006

THE MINISTER FOR ECONOMIC DEVELOPMENT, in pursuance of Articles 4(1)(a)(i) and 7(2)(a)(ii) of the Financial Services (Jersey) Law 1998¹ and on the recommendation of the Jersey Financial Services Commission, orders as follows –

1 Schedule amended

In the Schedule to the Financial Services (Trust Company Business (Exemptions)) (Jersey) Order 2000² –

(a) after paragraph 13 there shall be inserted the following paragraph –

“13A Liquidators and trustees in bankruptcy of registered persons

A person appointed to be a liquidator or trustee in bankruptcy of a registered person, when providing a service specified in Article 2(4) of the Law in connection with that appointment.

Note: In this paragraph “registered person” means a person who is registered, authorized, licensed or the holder of a permit, as the case may be under –

- (a) the Collective Investment Funds (Jersey) Law 1988³;
- (b) the Banking Business (Jersey) Law 1991⁴;
- (c) the Insurance Business (Jersey) Law 1996⁵; or
- (d) the Financial Services (Jersey) Law 1998⁶.”;

(b) for paragraph 16 there shall be substituted the following paragraph –

“16 Liquidators and trustees in bankruptcy of persons other than registered persons

A person appointed to be a liquidator or trustee in bankruptcy of a person who is not a registered person, when providing a service specified in Article 2(4) of the Law in connection with that appointment.

Note: In this paragraph “registered person” means a person who is registered, authorized, licensed or the holder of a permit, as the case may be under –

- (a) the Collective Investment Funds (Jersey) Law 1988⁷;
- (b) the Banking Business (Jersey) Law 1991⁸;
- (c) the Insurance Business (Jersey) Law 1996⁹; or
- (d) the Financial Services (Jersey) Law 1998¹⁰.”.

2 Citation and commencement

This Order may be cited as the Financial Services (Trust Company Business (Exemptions)) (Amendment) (Jersey) Order 2006 and shall come into force 7 days after it is made.

SENATOR P.F.C. OZOUF

Minister for Economic Development

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- 1 *chapter 13.225*
 - 2 *chapter 13.225.55*
 - 3 *chapter 13.100*
 - 4 *chapter 13.075*
 - 5 *chapter 13.425*
 - 6 *chapter 13.225*
 - 7 *chapter 13.100*
 - 8 *chapter 13.075*
 - 9 *chapter 13.425*
 - 10 *chapter 13.225*