



Jersey

TEACHERS' SUPERANNUATION (ADMINISTRATION) (AMENDMENT No. 2) (JERSEY) ORDER 2012

Made

30th November 2012

Coming into force

7th December 2012

THE CHIEF MINISTER, in pursuance of Articles 2 and 7 of the Teachers' Superannuation (Jersey) Law 1979¹ and after consultation with the Management Board established under that Law, orders as follows –

1 Interpretation

In this Order, the “principal Order” means the Teachers' Superannuation (Administration) (Jersey) Order 2007².

2 Article 18 amended

For Article 18(2) and (3) of the principal Order the following paragraphs shall be substituted –

- “(2) If there has previously been a reduction in an increase in pensions and deferred pensions payable under any of the Teachers' Superannuation Schemes, the Management Board shall, in accordance with Article 23(2)(c) and to the extent specified in Article 23, restore the increase to the amount that it was before it was reduced.
- (3) If there has previously been a cancellation of an increase in the pensions and deferred pensions payable under any of the Teachers' Superannuation Schemes, the Management Board shall, in accordance with Article 23(2)(c) and to the extent specified in Article 23, restore the increase to the amount that it was before it was cancelled.”.

3 Article 23 amended

For Article 23(2)(c) of the principal Order the following sub-paragraph shall be substituted –

“(c) if a reduction or cancellation (or both) referred to in sub-paragraph (b) has taken place within the 6 years before the date on which a report disclosing a surplus as referred to in Article 18(1) was signed by the Actuary who prepared the report, the Management Board shall apply the surplus in or towards making good the loss to any individual pensioner or deferred pensioner still alive, being the loss that was caused by the reduction or cancellation (or both).”.

4 Citation and commencement

- (1) This Order may be cited as the Teachers' Superannuation (Administration) (Amendment No. 2) (Jersey) Order 2012.
- (2) This Order shall come into force on the 7th day after it is made.

SENATOR I.J. GORST

Chief Minister

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- ¹ *chapter 16.850*
² *chapter 16.850.05*