



Jersey

## FINANCIAL SERVICES (AMENDMENT OF LAW) (No. 4) (JERSEY) REGULATIONS 2012

*Made*

*6th December 2012*

*Coming into force*

*2nd April 2013*

**THE STATES**, in pursuance of Articles 4(2) and 42 of the Financial Services (Jersey) Law 1998<sup>1</sup>, have made the following Regulations –

### 1 Article 1 of Law amended

In Article 1(1) of the Financial Services (Jersey) Law 1998<sup>2</sup> the following definitions are inserted, each according to its alphabetical order –

“ ‘AIF’ means a scheme or arrangement that is an AIF for the purposes of Directive 2011/61/EU and in relation to which an AIFM (as defined in that Directive) is an AIFM to which the provisions of that Directive apply;

‘AIF services business’ has, subject to any Order under Article 4, the meaning given to that expression by Article 2;

‘Directive 2011/61/EU’ means Directive 2011/61/EU of the European Parliament and of the Council of 8 June 2011 on Alternative Investment Fund Managers and amending Directives 2003/41/EC and 2009/65/EC and Regulations (EC) No. 1060/2009 and (EU) No. 1095/2010 (O.J. No. L174 1.7.2011, p.1), as in force on 1st January 2013;”.

### 2 Article 2 of Law amended

In Article 2 of the Financial Services (Jersey) Law 1998<sup>3</sup> –

(a) in paragraph (1) for the words “or fund services business.” there are substituted the words “, fund services business or AIF services business.”;

(b) after paragraph (10) there is added the following paragraph –

“(11) A person carries on AIF services business if the person is a legal person whose regular business is managing one or more AIFs (where managing AIFs has the same meaning as in Directive 2011/61/EU).”.

**3 Citation and commencement**

- (1) These Regulations may be cited as the Financial Services (Amendment of Law) (No. 4) (Jersey) Regulations 2012.
- (2) These Regulations shall come into force on 2nd April 2013.

**A.H. HARRIS**

*Deputy Greffier of the States*

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- <sup>1</sup> *chapter 13.225*  
<sup>2</sup> *chapter 13.225*  
<sup>3</sup> *chapter 13.225*