



Jersey

INCOME TAX (PRESCRIBED LIMIT AND RATE) (JERSEY) REGULATIONS 2013

Arrangement

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Made

5th December 2013

Coming into force

1st January 2014

THE STATES, in pursuance of Article 135A(12) of the Income Tax (Jersey) Law 1961¹, have made the following Regulations –

1 Interpretation

In these Regulations, “Law” means the Income Tax (Jersey) Law 1961².

2 Prescribed Limit

- (1) The prescribed limit referred to in Article 135A(3) of the Law is £625,000.
- (2) The prescribed limit referred to in Article 135A(5) of the Law is £1 million.

3 Prescribed rate

- (1) The prescribed rate referred to in Article 135A(3) of the Law shall be 1 pence in the pound.
- (2) The prescribed rate referred to in Article 135A(5) of the Law is –
 - (a) on the first £500,000 of the income to be charged to tax in accordance with that paragraph, 10 pence in the pound;
 - (b) on the remainder of that income, 1 pence in the pound.

4 Regulations repealed

The Income Tax (Prescribed Limit and Rate) (Jersey) Regulations 2004³ are repealed.

5 Citation and commencement

These Regulations may be cited as the Income Tax (Prescribed Limit and Rate) (Jersey) Regulations 2013 and shall come into force on 1st January 2014.

A.H. HARRIS

Deputy Greffier of the States

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- ¹ *chapter 24.750*
² *chapter 24.750*
³ *R&O.158/2004 (chapter 24.750.38)*