



Jersey

**PROCEEDS OF CRIME (LOW RISK
FINANCIAL SERVICES BUSINESS) (JERSEY)
ORDER 2024**

Official Consolidated Version

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Showing the law from 10 September 2024 to Current



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PROCEEDS OF CRIME (LOW RISK FINANCIAL SERVICES BUSINESS) (JERSEY) ORDER 2024

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THE MINISTER FOR EXTERNAL RELATIONS makes this Order under Articles 36(7) and 37 of the [Proceeds of Crime \(Jersey\) Law 1999](#), after complying with Article 43 of that Law –

Commencement [[see endnotes](#)]

1 Designation of low risk financial services businesses

This Order designates operations and activities as low risk financial services businesses.

2 Directors, but not for trust company business

- (1) The activity of a natural person acting as a director of a company is a low risk financial services business unless the activity is described in paragraph 23(2)(b) of Schedule 2 to the [Proceeds of Crime \(Jersey\) Law 1999](#) (carrying on certain trust company business under the [Financial Services \(Jersey\) Law 1998](#)).
- (2) Articles 7, 8, 9, 10, 11 and 11A of the [Money Laundering \(Jersey\) Order 2008](#) do not apply in respect of a low risk financial services business described in this Article.

3 Crown and Anchor gambling service

- (1) The activity of providing a gambling service by means of the game known as Crown and Anchor is a low risk financial services business if the maximum amount that a person can bet per game is £100 or less.
- (2) The [Money Laundering \(Jersey\) Order 2008](#) does not apply in respect of a low risk financial services business described in this Article.
- (3) In this Article, “gambling service” has the meaning given by Article 2 of the [Gambling \(Jersey\) Law 2012](#).

4 Acceptance and payment of withdrawable share capital by The Channel Islands Co-operative Society Limited

- (1) The activity of The Channel Islands Co-operative Society Limited of accepting an amount of withdrawable share capital from a natural person is a low risk financial services business unless the amount accepted from the person exceeds £500 in a day.

- (2) The activity of The Channel Islands Co-operative Society Limited of returning an amount of withdrawable share capital to a natural person is a low risk financial services business unless the amount returned to the person exceeds £500 in a day.
- (3) Parts 3, 3A and 4 of the [Money Laundering \(Jersey\) Order 2008](#) do not apply in respect of a low risk financial services business described in this Article.

5 ¹

6 Citation and commencement

This Order may be cited as the Proceeds of Crime (Low Risk Financial Services Business) (Jersey) Order 2024 and comes into force 7 days after it is made.

ENDNOTES

Table of Legislation History

Legislation	Year and No	Commencement	°Projet No (where applicable)
Proceeds of Crime (Low Risk Financial Services Business) (Jersey) Order 2024	R&O.50/2024	10 September 2024	

°Projets available at statesassembly.gov.je

Table of Endnote References

¹ Article 5 *spent, omitted*